

## **EXIM Thailand Announces Operating Results for January-September 2015**

Export-Import Bank of Thailand (EXIM Thailand) registered a net profit of 1,179 million baht during the first 9 months (January-September) in 2015, increasing from 1,153 million baht in the same period of last year. At the end of September 2015, total credit outstanding amounted to 73,733 million baht, rising from 70,066 million baht in the correspondent period of 2014. NPLs ratio stood at 6.49%, accounting for 4,785 million baht. Provisions for doubtful accounts totaled 5,453 million baht, 2,814 million baht of which was set aside to comply with the Bank of Thailand's regulations, representing a ratio of loan loss provision against the Bank of Thailand's requirement of 193.79%.

Mr. Kematat Saicheur, EXIM Thailand's Acting President, revealed that EXIM Thailand's core business consisted of two main facilities: financing and insurance. During the first 9 months of 2015, business turnover derived from the Bank's financing activities amounted to 103,305 million baht. Loan outstanding accounted for 73,733 million baht while new loan disbursement in 2015 totaled 15,937 million baht. Meanwhile, business turnover under export credit insurance and investment insurance accounted for 49,238 million baht, of which 6,951 million baht came from SME business or 14.12% of the overall insured amount. The insurance outstanding accounted for 16,210 million baht at the end of September 2015.

Giving priority to SME exporter promotion, EXIM Thailand has fostered cooperation with related public and private agencies, resulting in an expansion of the Bank's SME customer base to reach beyond 80% of overall customer portfolio. EXIM Thailand's new loan approval amounted to 27,427 million baht, with an aggregate loan approval amounting to 67,010 million baht, and loan outstanding extended to SME exporters worth 23,263 million baht.

With respect to EXIM Thailand's role in supporting the government's strategic plan and policy, including renewable energy development, telecommunication-related infrastructure development, merchant marine and logistics financing, the Bank approved new term loans for national development projects in the amount of 10,688 million baht with an aggregate loan approval amount totaling 45,882 million baht and loans outstanding worth 25,980 million baht at the end of September 2015.

In sync with EXIM Thailand's vision to "be a bank that paves the way for new opportunities for Thai businesses in the global arena, particularly in the ASEAN Economic Community (AEC)," the Bank approved AEC intraregional trade and investment financing facilities in the amount of 88,043 million baht. New loan approval accounted for 23,375 million baht while loan outstanding at the end of September 2015 was 41,728 million baht. In addition, risk mitigation facilities to promote investment in AEC expanded consistently, reaching 26,085 million baht.

According to EXIM Thailand's Acting President, in September 2015, the Bank recently signed a Memorandum of Understanding with 18 other state and commercial banks on the "Soft-Loan Program for SMEs" to support and increase Thai SMEs' capability and competitiveness. In addition, the Bank continues to focus on offering full-fledged financial support to exporters, export-related entrepreneurs, investors, and particularly small-scale entrepreneurs wishing to commence or expand their export businesses. EXIM Thailand's products include SMEs Export Delight, SMEs Border Trade, SMEs Relocation & Expansion, Financing Facility for Special Economic Development Zones, Buyer's Plus Supplier's Credit, SMEs Start-up Credit, SMEs R&D and Innovation Credit, Export Credit Insurance and Investment Insurance to mitigate non-payment risks, and Foreign Exchange Forward Contract.

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