EXIM Thailand and Indonesia's ASEI Insure SCG Chemicals' Petrochemical Exports to ASEAN and Global Markets



Mr. Kanit Sukonthaman (center), President of Export-Import Bank of Thailand (EXIM Thailand), and Mr. Sakchai Patiparnpreechavud (right), Managing Director of SCG Plastics Co., Ltd., a subsidiary of SCG Chemicals, signed an export credit insurance policy issued by EXIM Thailand to SCG Plastics. Meanwhile, EXIM Thailand's President and Mr. Zaafril Rasief Amir (left), President Director of PT Asuransi Ekspor Indonesia (Persero) or ASEI, Indonesia's state-owned export credit agency, signed a Reinsurance Agreement at EXIM Thailand's Head Office on February 28, 2012. Under this tripartite cooperation, EXIM Thailand will provide export credit insurance coverage to protect SCG Plastics from non-payment risks arising from its sale of plastic resin to major plastic bag manufacturers in Indonesia while ASEI, acting as reinsurer, will in turn assume EXIM Thailand's risks.

February 29, 2012

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