

EXIM Thailand, CIMB Thai and TISCO Extend Syndicated Loan of 1.52 Billion Baht to Support UMI's Business Expansion



Mr. Somporn Chitphentom (third left), Senior Executive Vice President of Export-Import Bank of Thailand (EXIM Thailand); Mr. Vorakan Dhepchalerm (far left), First Executive Vice President, CIMB Thai Bank Public Company Limited (CIMB Thai); Ms. Nipa Mekara (second right), Head of Corporate Lending of TISCO Bank Public Company Limited (TISCO Bank); Ms. Voranuch Supaibulpipat (far right), Head of Relationship Management, TISCO Bank's Corporate Lending; Captain Seranee Phenjati (third right), Chairman of the Board of Directors, Union Mosaic Industry Public Company Limited (UMI); and Ms. Paweena Laowiwatwong (second left), Chairman of the UMI's Executive Board of Directors and President, signed a syndicated loan facility agreement worth 1.52 billion baht at EXIM Thailand's Head Office on July 30, 2012. This financial support aims to facilitate the expansion of UMI's manufacturing capacity and distribution of floor tiles, wall tiles and mosaic tiles under the brands of Duragres and UMI in both domestic and overseas markets. The loan will be used to finance UMI's acquisition of T.T. Ceramic Company Limited (TTC), a major manufacturer of porcelain tiles, following UMI's recent joint venture with Royal Ceramic Industry Public Company Limited (RCI), a leading manufacturer of wall tiles.

July 31, 2012