

EXIM Thailand Signs MOU
On Export Credit Insurance for UOB's Customers



Mr. Suthanai Prasertsan (second right), Senior Executive Vice President of Export-Import Bank of Thailand (EXIM Thailand), and Mrs. Patchanee Vongsilpawattana (second left), Executive Director, Country Head, Transaction Banking of United Overseas Bank (Thai) Public Company Limited (UOB), co-signed a Memorandum of Understanding (MOU) on a joint export credit insurance facility at Head Office, UOB on June 20, 2013. Under this cooperation, EXIM Thailand provides UOB export-customers with insurance coverage against non-payment risks incurred by foreign buyers. The facility aims to boost Thai exporters' market penetration and expansion in new markets worldwide. Besides, the insurance can be used as collateral for UOB's loan.

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