

EXIM Thailand and 18 Financial Institutions Offer Soft Loan Phase III
to Thai SMEs to Promote Machinery Replacement
and Production Efficiency Improvement



Mr. Kematat Saicheur (front row, fifth right), Senior Executive Vice President of Export-Import Bank of Thailand (EXIM Thailand), signed a Memorandum of Understanding with 18 other state and commercial banks on the "Soft Loan for SMEs Phase III" program to support Thai SMEs' machinery replacement and production efficiency improvement in line with the government's policy, at Government Savings Bank on July 21, 2016. With a total credit line of 30 billion baht, the 3rd phase Soft Loan for SMEs program aims to provide SMEs with funding for the expansion, replacement or improvement, excluding general maintenance, of operation-related assets. Eligible types of assets under this program are machinery including its part, equipment, appliances, computer software and building in which such machinery is installed, but not including land or building for residential purposes. This program does not allow refinancing and is available for application until year-end 2016.

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