

EXIM Thailand Encourages SMEs to Use FX Risk Hedging Tool to Drive Thai Export Growth



Mr. Pisit Serewiwattana (third right), President of Export-Import Bank of Thailand (EXIM Thailand), welcomed Mr. Uttama Savanayana (center), Ministry of Industry, Mr. Predee Daochai (third left), Chairman of the Thai Bankers Association and other top executives of commercial banks in a seminar on the FX (Foreign Exchange) Risk Management Project Phase 2 for SMEs held by EXIM Thailand in collaboration with the Ministry of Industry, the Office of Small and Medium Enterprise Promotion (OSMEP), the Bank of Thailand (BOT) and 8 commercial banks at Centara Grand at Central World on November 21, 2018. The project aims to furnish Thai SME exporters with knowledge on FX risk hedging tools. Eligible seminar participants would be granted a premium line of 50,000 baht per business for use to buy FX option contracts on a trial basis from the eight participating commercial banks plus a 50% discount on EXIM Thailand export credit insurance service to better mitigate FX and non-payment risks associated with international trade.

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