

EXIM Thailand Extends Service Availability Period of EXIM Special Zone Credit



Mr. Pisit Serewiwattana (center), President of Export-Import Bank of Thailand (EXIM Thailand), recently announced the extension of availability period of **EXIM Value Added Credit** until the end of June 2020 to help Thai entrepreneurs broaden their trade opportunities, expand investment and improve production efficiency in special development zones such as industrial zones, provinces in special economic zones, industrial estates, industrial parks, border provinces, and Eastern Economic Corridor areas (EEC) covering Chachoengsao, Chonburi and Rayong provinces at EXIM Thailand's head office. This credit facility is available in the forms of both a long-term credit with a tenor of up to 15 years and a special interest rate of prime rate -1.75% per annum in the first three years (equal to 4.5% per annum) and a revolving credit for business liquidity enhancement (on top of the long-term loan) with a maximum credit line of 1.5 times the long-term credit amount approved and a maximum interest rate of 4.75% per annum in the first two years, with a discount of 0.25% per annum on the first-year interest rate for business operators in the EEC areas.

June 27, 2019