

Calendar News

EXIM Thailand Unlocks Debt and Goes all out! with Capital Gap Filling Package for "Little People" at the 2nd Debt Resolution Expo in Khon Kaen

Export-Import Bank of Thailand (EXIM Thailand) will join the 2nd Debt Resolution Expo: Resolve Debt and Restart Business Sustainably during November 18-20, 2022 at Khonkaen International Convention and Exhibition Center, Khon Kaen Province, to help debtors in the vulnerable group resolve and restructure their existing debts so that they would be able to continue servicing debts according to their capability, and to fill their capital gap with liquidity enhancement and business rejuvenation financing post COVID-19 pandemic, alongside provision of advisory services to entrepreneurs and general public interested in export start-up.

EXIM Thailand is fully equipped with "debt resolution" and unlock schemes with extension of loan period for a maximum of 12 months and refund of 2% of interest paid in case of punctual installment payment in conjunction with such special measures as asset transfer for debt set-off, complete settlement for debt reduction, complete settlement for interest waiver, and principal deducted first, then interest payment, which are in line with debtors' debt servicing capability.

Besides, EXIM Thailand has made available **"little people" capital gap filling package** with **Business Rejuvenation Financing scheme,** offering lowest interest rate of only 2% p.a. in the first 2 years, and the following 3 capital gap filling products:

- **EXIM Personal Biz:** First ever! EXIM Thailand personal credit facility with a maximum starting credit line of 500,000 baht, 3-year installment payment period, a special interest rate, and eligibility to get additional financing if having good sales and debt payment records, making up a total credit line of not over 2 million baht.
- **Brand New Export Financing: Export is possible even for start-ups**, with export and import revolving credit facility for start-ups and SMEs starting to export, a maximum credit line of 1 million baht per entrepreneur, and requiring only a personal guarantee.
- EXIM Shield Financing: Rest assured with capital in hand, even faced with debt default by buyers, with post-shipment revolving credit facility for start-ups and SMEs, comprising both existing and new exporters wishing to expand their export overseas, so that they have sufficient working capital for business operation after shipment without concerns about non-payment by buyers abroad, and compensation to be made by EXIM Thailand in case of buyers abroad failing to make payment, subject to the Bank's conditions and in a total amount of up to 2 million baht per entrepreneur.

Interested entrepreneurs may seek further information at EXIM Contact Center, Tel. 0 2169 9999 or EXIM Thailand branches across the country, and stay connected and updated at Facebook Fanpage: EXIM Bank of Thailand and Line Official: @EXIMThailand.

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Corporate Branding and Communication Department