

EXIM Thailand Opens Khon Kaen Branch **to Boost Northeastern Trade**

Export-Import Bank of Thailand opened its Khon Kaen Branch at a ceremony presided over by Mr. Chuan Sirinunporn, Vice Governor of Khon Kaen province, on August 19, 2005, in response to rising trade volume in the Northeastern region.

Mr. Sataporn Jinachitra, EXIM Thailand President, said that the Bank opened its Khon Kaen Branch in the Northeastern region following rapid growth in the region's border trade through customs checkpoints. In 2004, the northeastern customs trade amounted to 22.6 billion baht, rising by 9.7% from 20.6 billion baht in 2003, with export worth 18.0 billion baht, an increase of 8.8% from 16.5 billion baht a year earlier. Apart from being a gathering and distribution center for goods from within the province and nearby, Khon Kaen also serves as the region's investment and transportation hub. Its online communication network linking several state agencies allows for more convenient and efficient customs services. Moreover, Khon Kaen is strategically located at an intersection between Thailand's two main transportation routes, i.e., Highways No. 2 and No. 12 within the East-West Economic Corridor network connecting Myanmar, Thailand, Laos and Vietnam. The province, thus, constitutes another gateway for Thailand's further export to South China, Japan and Taiwan.

Through its Khon Kaen Branch, EXIM Thailand, therefore, joins hands with other government agencies in promoting exporters' potential, in particular, their management capability. Besides advisory services relating to export documentation and payment tools in international trade, EXIM Thailand's Khon Kaen branch provides exporters with tailor-made financing packages including Pre-shipment Financing, Pre-shipment Financing for Small- and Medium-sized Enterprises, Export Supplier's Finance, Term Loan for Capacity Expansion, Trade Fair Financing and Negotiation of Export Bills.

Currently, EXIM Thailand has one Business Promotion Office located at the Department of Export Promotion and 9 branches including Rama II, Rama IV, Sathorn, Bangna-Trad Km.3, Rangsit, Laem Chabang, Hat Yai, Chiang Mai and, most recently, Khon Kaen.

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Public Relations Division

Office of Top Management

About Export-Import Bank of Thailand

Export-Import Bank of Thailand is a financial institution wholly owned by the Royal Thai Government under the Ministry of Finance's supervision. The Bank was established by the Export-Import Bank of Thailand Act B.E. 2536 (1993) which empowered the Bank to engage in any financial activities customary to commercial bank practices, except for accepting deposit from the general public. The Bank's objective is to provide financial services to strengthen the competitive edge of Thai exporters and investors abroad while contributing to the earning or saving of foreign exchange.

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