



ธนาคารเพื่อการส่งออกและนำเข้าแห่งประเทศไทย
EXPORT-IMPORT BANK OF THAILAND

EXIM Thailand Lends to Thaiden Maritime **In Support of Government's Merchant Marine Promotion Policy**

EXIM Thailand provides merchant marine financing to Thaiden Maritime, a specialized project shipping company catering for petrochemical and energy industries, in support of the government's policy to promote Thai maritime business development.

Mr. Kanit Sukonthaman, President of Export-Import Bank of Thailand (EXIM Thailand), Mr. Chanet Penjati, President of Jutha Maritime Public Company Limited and Mr. Lars S. Rasmussen, Chief Executive Officer of Nordana Line A/S, co-signed the credit facility agreement under the government's Financial Assistance Scheme for Maritime Business worth 17.5 million US dollars between EXIM Thailand and Thaiden Maritime Company Limited on August 15, 2012 at EXIM Thailand's Head Office. Thaiden Maritime is a joint venture between Thailand's Jutha Maritime Public Company Limited and Denmark's Nordana Line A/S, which possess 36 years and 55 years of experience in cargo shipping, respectively. The loan objective is to support Thaiden Maritime's purchase of a multi-purpose general cargo ship with a carrying capacity of 12,767 DWT.

Realizing the potentiality of the Thai and Danish ship operators to complement each other's strengths, EXIM Thailand has arranged this loan facility to help advance the development of Thai maritime business. The multi-purpose general cargo ships are suitable for carrying non-containerized project cargo including heavy lifts such as electric generator, wind-wheel, nuclear reactor, locomotive, etc. Having two cranes with a combined lifting capacity of 300 tons, these specialized project ships are in high demand in many Asian countries such as China, India, Indonesia, Malaysia, Myanmar and Thailand and are expected to enjoy continual growth. To date, there has been no Thai-flagged crane vessel with such capacity.

EXIM Thailand is designated by the Ministry of Finance to provide Thai maritime enterprises with loans in both Thai baht and US dollar denominations for their purchase of new or used Thai flag carriers not over 20 years old. Under the Financial Assistance Scheme for Maritime Business, this loan facility aims to promote the utilization of Thai shipping fleet while increasing foreign exchange income and enhancing the country's maritime business development.

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