

EXIM Thailand Finances SYMC's Fiber Network Expansion To Support Telecom Infrastructure Development in Thailand and AEC

EXIM Thailand provides a term loan of 150 million baht to Symphony Communication Public Company Limited (SYMC) in support of its service expansion to cater for increasing domestic demand and an expanding network reach into the AEC countries in 2015.

Mr. Kanit Sukonthaman, President of Export-Import Bank of Thailand (EXIM Thailand), Mr. Kranphol Asawasuwon, President of SYMC and Ms. Bussakorn Jaruwachirathanakul, Executive Vice President for Finance, Accounting and Administration, SYMC, signed a loan agreement worth 150 million baht to finance its service expansion and development to meet growing domestic and regional demand in 2013 for telecom network services arising from 3G mobile phone system, digital broadcast, cable and satellite television, and private network at EXIM Thailand's Head Office on February 28, 2013.

In line with its role as "development bank," EXIM Thailand extended its support to SYMC's telecom network service expansion and development including the construction of Eastern Thailand branch office and Disaster Recovery Operation Center (DROC). Realizing the potential of SYMC, which is listed on the Stock Exchange of Thailand, EXIM Thailand aims to support SYMC's fiber optic cable network expansion to cater for rising demand for 3G mobile phone system, digital broadcast, cable and satellite television, and private network in major cities nationwide such as Chonburi, Chiangmai, Phitsanulok, Khon Kaen, Nakorn Ratchasima, Phuket and Songkhla. With over eight years of experience, SYMC is Thailand's major telecom network service provider whose quality of service has achieved universal standard. SYMC also launched the International Private Leased Circuit (IPLC) to expand its network connection into neighboring countries in preparation for the full advent of ASEAN Economic Community (AEC) in 2015.

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