



EXIM Thailand Joins Hands with FTI to Expand Thai Production Base Overseas

EXIM Thailand and FTI join force to promote Thai investment and industrial relocation abroad by providing financial facilities and information on investment opportunities worldwide.

Mr. Sataporn Jinachitra, President of Export-Import Bank of Thailand (EXIM Thailand) and Mr. Praphad Phodhivorakhun, Chairman of the Federation of Thai Industries (FTI) signed the Memorandum of Understanding (MOU) to provide the Thai business community with financial and advisory support to enhance their overseas investment capability at the Queen Sirikit National Convention Center on March 1, 2006.

According to EXIM Thailand President, this cooperation will contribute to the expansion of Thai investments overseas by capitalizing on the strength of Thailand's industrial sector while taking advantage of the availability of workforce and raw materials in neighboring countries or other promising markets. Under the MOU, EXIM Thailand will offer financial and advisory services to FTI members with the potential to expand or relocate their investment overseas. Meanwhile, the FTI will furnish its members with information on EXIM Thailand's financial support and activities jointly organized by EXIM Thailand and FTI that will help enhance their overseas investment prospects. The FTI's Investment Desk will also be set up as a coordination and knowledge center that gathers and distributes information including news and research related to international trade and investment to its members.

FTI Chairman added that the two organizations will organize seminars on topics of interest to the Thai business circle engaging key speakers from FTI, EXIM Thailand and other related agencies. A forum will also be held for business enterprises to exchange information and experience with successful Thai investors overseas. Additionally, there will be Business Matching programs whereby overseas trips are arranged for Thai entrepreneurs wishing to invest abroad to conduct feasibility studies and establish ties with prospective business allies in foreign countries. This will help promote Thailand's cross-border trade and establish more pronounced linkages between industrial sectors both locally and internationally which will, in turn, nurture the development of Thailand's real sector in the long run.

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For further information, please contact

- 1. Public Relations Division, Office of Top Management, EXIM Thailand Tel. 0 2271 3700, 0 2617 2111 ext. 1140-6**
- 2. The Federation of Thai Industries Tel. 0 2345 1017, 0 2345 1013**