

EXIM Thailand Extends Loans to Top Maritime Service in Response to Government's Merchant Marine Promotion Policy

EXIM Thailand provides loans to Top Maritime Service (TMS), a joint venture company between Thaioil Marine Co., Ltd. and Marsun Co., Ltd., for TMS's purchase of 3 crew boats. The lending is in response to government's policy to support merchant marine entrepreneurs and Thai maritime business development.

Mr. Kanit Sukonthaman, President of Export-Import Bank of Thailand (EXIM Thailand), Mr. Pochara Senavinin, Managing Director of Top Maritime Service Co., Ltd. (TMS), Mr. Sunchai Chongvisal, Chief Executive Officer of Marsun Co., Ltd., and Mr. Nitas Krongvanitchayakul, Managing Director of Thaioil Marine Co., Ltd., co-sign a loan agreement of 324 million baht under the government's Financial Assistance Scheme for Maritime Business on March 20, 2012 at EXIM Thailand's Head Office. The loan objective is to finance TMS's purchase of 3 crew boats servicing petrochemical companies in the Gulf of Thailand.

EXIM Thailand is designated by the Ministry of Finance to provide Thai maritime entrepreneurs with loans for their purchases of new or used ships not over 20 years old carrying Thai flags in both Thai baht and US dollar denominations. Under the Financial Assistance Scheme for Maritime Business, this loan facility aims to promote the utilization of Thai shipping fleet while increasing foreign exchange income and the country's maritime business development.

March 20, 2012 Public Relations Division Office of Top Management