

## **EXIM Thailand Launches Proactive Products to “Cut Cost, Expand Market, Uplift Technology” in Response to Government’s Quick Big Win Policy to Drive Thai Economy Sustainably**

Mr. Charat Rattanaboonniti, President of Export-Import Bank of Thailand (EXIM Thailand), revealed that EXIM Thailand has rolled out proactive financial products to help **“cut cost, expand market, uplift technology.”** The Bank aims to support Thai entrepreneurs in all industrial sectors in access to financial sources, reduction of operating costs, expansion of market opportunities, and enhancement of competitiveness in the global markets on an extensive and sustainable basis. This will respond to the government’s Quick Big Win policy, focusing on “short-term stimulus, long-term impact, widespread distribution.”

### **1. Short-term stimulus: Boost liquidity, cut down costs, and enhance business for SMEs’ growth**

EXIM Thailand has imposed measures to assist its existing customers and SMEs in maintaining their liquidity, easing financial burden, and increasing flexibility in loan repayment. The Bank offers special interest rates and relaxed conditions, covering revolving loans, rollover loans, and loans for investment, to ensure entrepreneurs’ consistent competitive advantage and growth amid challenging economic circumstances.

### **2. Long-term impact: Uplift Thai industries toward advanced technology**

EXIM Thailand has collaborated with the Board of Investment (BOI) and public and private alliance agencies in encouraging Thai entrepreneurs’ improvement of their competitiveness, promoting investment for development toward high-value industries of the future, such as automation systems, digital technology, and artificial intelligence (AI), and pushing linkage with global markets in order to step up Thai manufacturers’ capabilities to the level of global value chains in the long run.

### **3. Widespread distribution: Build capacity for tourism and export of agricultural goods which are fundamental to Thai economy**

EXIM Thailand seeks to strengthen Thai tourism and export of farm products, which are regarded as Thai economic pillars generating income and creating job opportunities in a broad area.

- **Tourism:** EXIM Thailand has teamed up with Office of Small and Medium Enterprise Promotion (OSMEP) and Department of Climate Change and Environment, Ministry of Natural Resources and Environment, to launch **“EXIM Green Hotel Plus”** credit scheme for certified sustainable hotels and accommodations, in conjunction with special benefits for those applying for EXIM Green Hotel Plus and GreenX Transformation credit lines to support environmental management in their businesses, such as energy saving and mitigation of carbon emissions, with a special interest rate of 0.25% in the first year and the lowest rate of only 3.50% per annum in the following years. The products will also help get Thai entrepreneurs prepared for coping with online travel agencies (OTAs)’s new measures with adoption of environmental and sustainable tourism criteria in hotel ratings.

• **Agriculture:** EXIM Thailand gives priority to Thai export of cash crops with offering of credit facilities at special interest rates and full-fledged financial services to support exporters' expansion to new markets and business matching with foreign partners through the Bank's global networks with availability of export insurance facility to hedge risks of foreign buyers' non-payment.

"EXIM Thailand is well-positioned to work and move forward alongside the public sector and entrepreneurs in all industrial sectors, acting as an Export Co-pilot to partner with Thai entrepreneurs in global market penetration and drive Thai economy inclusively and comprehensively, with a focus on lowering today business costs, expanding forward-looking markets, and paving the way toward the economy of a sustainable future," added Mr. Charat.

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