

EXIM Thailand Promotes Extension of New Loans and Export Credit Insurance to Boost Exporters' Liquidity and "Development Banking Role"

EXIM Thailand is ready to forge ahead with its "development banking role", by accelerating HR and IT development to enhance its capacity to extend new loans and export credit insurance service in order to achieve the new target increased in line with Thailand's export and economic expansion this year. Emphasis is placed on meeting the needs of customers who do not obtain or have insufficient financial support from commercial banks.

Dr. Naris Chaiyasoot, Chairman of the Board of Directors, Export-Import Bank of Thailand (EXIM Thailand), revealed the outcome of the Bank's Strategic Meeting between its board members and executives to review EXIM Thailand's 2010 business plan and formulate the Bank's 2011 business plan and five-year strategic plan (2011-2015) that the meeting highlights the Bank's commitment to provide both financial and non-financial services to Thai businesses at home and abroad beneficial to Thailand's national development with focus on those without or with limited access to commercial banks' loans.

To drive Thai economy in the long run and increase foreign exchange income, EXIM Thailand will continue to boost Thailand's trade and investment overseas by intensifying its role as a "Development Bank" with an ultimate goal to achieve its vision "to be a prominent trade and investment financial institution in the Greater Mekong Subregion for economic development" within the year 2015.

"EXIM Thailand will achieve its business targets by relying on 2 key factors, one is personnel development to enhance its staff's capability to develop new products and better serve its customers. The other factor is IT development to support business expansion on an efficient and continuous basis." Dr. Naris said.

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