

EXIM Thailand Extends a 500 Million Baht Loan to TRC Construction Plc. to Support Domestic and Overseas Public Utility Construction Projects

Mr. Pisit Serewiwattana, President of Export-Import Bank of Thailand (EXIM Thailand), revealed that EXIM Thailand provided a 500-million-baht working capital loan and guarantee to TRC Construction Public Company Limited (TRC) and Sahakarn Wisavakorn Company Limited (SKW), a TRC's subsidiary. Mr. Pasit Leesakul, Director and Chief Executive Officer of TRC & SKW and Mrs. Podchanee Phaosavasdi, Director and Chief Commercial Officer of TRC & SKW, recently signed a loan agreement at EXIM Thailand's Headquarters to provide revolving funds for TRC & SKW's construction contracts as well as public or private public utility projects relating to national development both at home and abroad.

Specialized in natural gas pipeline construction, TRC operates a construction and engineering design business catering for transmission pipeline and petrochemical industries. Since its inception in 1998, the company has gained clients' trust and confidence both at home and overseas and been able to secure numerous large-scaled construction contracts resulting in a constant growth in income and net profit. The purpose of EXIM Thailand's support for TRC and SKW is to enable a high-potential Thai contractor to expand its domestic and overseas operations which will in turn contribute to infrastructure and public utility development as well as overall economic advancement both in Thailand and other countries in the region.

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