

EXIM Thailand Expands Cooperation with JBIC to Support Environmental Friendly Projects and Export Credit Insurance

EXIM Thailand is ready to expand collaboration with JBIC in the areas of staff training, loan extension for environmental friendly projects and export credit and credit insurance for exporters, buyers, and international financial institutions aimed to support intraregional trade and investment in Asia.

Dr. Naris Chaiyasoot, Chairman of the Board of Directors, Export-Import Bank of Thailand (EXIM Thailand), said after a recent meeting with Mr. Hiroshi Watanabe, President and CEO of Japan Bank for International Cooperation (JBIC) in Bangkok that EXIM Thailand and JBIC were having discussion on how to enhance the existing collaboration between the two institutions which have common mandate in supporting their respective countries' economic development. Currently, both parties are enjoying excellent cooperation in both trade and human resources development with EXIM Thailand staff undertaking on-the-job training and business trips in Japan.

In addition, JBIC has proposed cooperation in loan extension for environmental conservation whereby EXIM Thailand will use JBIC's loans to finance environmental-friendly development projects. This will, in turn, promote Thai-Japanese trade and investment while boosting economic strength of both countries and Asia.

Furthermore, EXIM Thailand, JBIC and other Asian export-import banks that are members of the Asian EXIM Banks Forum, are scheduled to sign the Reciprocal Risk Participation Agreement on September 29, 2010 in Seoul, South Korea. This agreement will be used as the master plan for prospective bilateral agreements between member countries which provide reciprocal Credit Insurance or Reinsurance services in order to promote international trade. Under such agreements, one bank will provide loans or export credit insurance to the exporters, buyers, or financial institutions while the other bank will act as an insurer or reinsurer in the amount proportionate with the cost of the goods or services originating from their respective country.

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