

EXIM Thailand Finances Glovetex Co., Ltd.'s Industrial Glove Invention under Strategy to Support High-Potential SME Exporters

EXIM Thailand signed a financial facility agreement worth 20 million baht with Glovetex Co., Ltd. to finance the company's innovation and development of safety gloves and devices for industrial use. This is in line with EXIM Thailand's strategy to provide financial support for high-potential SMEs with focus on product innovation and innovative production technology to boost their competitiveness on the global market.

Mrs. Wantana Mongkolsri, Senior Executive Vice President of Export-Import Bank of Thailand (EXIM Thailand), recently at EXIM Thailand's Head Office signed a financial facility agreement worth 20 million baht with Mr. Sermsak Wongchai and Ms. Srisunee Nimitjaras, Managing Directors of Glovetex Co., Ltd., manufacturer and exporter of innovative industrial gloves with pioneering microtex fiber technology under the Microtex[™] brand. The company is a leading producer of safety gloves and equipment with distinctive properties, such as hi-cut resistant gloves, anti-bump gloves, heat resistant gloves, chemicals resistant suits, and safety glasses for use in food, agricultural and automobile industries. Currently, the products are distributed domestically and exported to such major market as the U.S. The company is also in the process of expanding their export further.

EXIM Thailand Senior Executive Vice President said EXIM Thailand's financial support is in line with its strategy to assist high-potential, innovative export-oriented SMEs in their international market expansion by financing their working capital requirement to enhance their competitive edge and production capacity.

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