

EXIM Thailand Clarifies Support for Xe Pian-Xe Nam Noy Hydropower Dam in Laos

Mr. Pisit Serewiwattana, President of Export-Import Bank of Thailand (EXIM Thailand), said that EXIM Thailand has kept a close watch of the situation through the hydroelectric dam project investors, and learned that the persistently heavy rainfalls in Lao PDR, hence a large amount of rainwater, overflowed the reserves basin of the Xe Pian-Xe Nam Noy hydropower dam operated by Xe Pian-Xe Namnoy Power Co., Ltd. in Champasak of Lao PDR, and caused the saddle dam which had been constructed to reinforce the dam basin to subside with fractures and water leaking and flowing downstream to Xe Pian waterway a distance away from the dam, and flooding the nearby areas. In the rescue efforts, EXIM Thailand has all along given full cooperation and preliminarily donated 100,000 baht through the Royal Thai Embassy in Vientiane to aid the people affected by the flood.

Mr. Pisit added that EXIM Thailand's financial support in collaboration with other financial institutions for the Xe Pian-Xe Nam Noy hydroelectric dam project aims to promote sustainable national development of both countries. In the project implementation, the investors are required to take all measures in compliance with the laws, rules and regulations of Lao PDR, and to engage a technical consultant with specialized expertise to control and inspect the construction work to ensure its quality meeting international standards. EXIM Thailand will continuously keep abreast of the latest developments of this incident.

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