

EXIM Thailand Joins Hands with TGO, PTT Group and NEO
to Support Investment in Installation of Solar Rooftop Systems and
Registration for Sales of Carbon Credits to Drive Carbon-neutral Economy
and Uplift Environmental Standards of Thai Businesses

EXIM Thailand has supported investment in installation of rooftop solar power generation systems and registration for sales of carbon credits for Thai entrepreneurs to propel Thailand toward carbon-neutral economy and mitigate climate change in relation to business and industrial sectors as well as international trade alongside boosting competitiveness of Thai entrepreneurs in pace with the current green economy trends and sustainable development.

Dr. Rak Vorrakitpokatorn, President of Export-Import Bank of Thailand (EXIM Thailand), jointly with Mr. Kiatchai Maitriwong, Executive Director of Thailand Greenhouse Gas Management Organization (TGO), Mrs. Rosaya Teinwan, Executive Vice President - Business Development of Global Power Synergy Public Company Limited (GPSC), Mr. Sirimet Leepagorn, Director of Combined Heat and Power Producing Company Limited (CHPP), a member of PTT Public Company Limited Group, and Mr. Arthit Vechakij, Chairman of the Board of Neo Clean Energy Company Limited (NEO), recently signed Memoranda of Understanding via an online meeting to cooperate in implementing the **Solar Orchestra Program** to support investment in installation of solar rooftop systems for power generation and registration for sales of carbon credits for Thai entrepreneurs on a full-fledged basis. This aims to reduce greenhouse gas emissions from industrial activities and mitigate greenhouse effect and climate change that have posed serious threats to sustainable development journeys of Thailand and other countries worldwide.

EXIM Thailand President revealed that climate crisis has been placed at the top of the agenda for urgent solutions as it could hinder business supply chains and cause widespread damage. Therefore, all organizations should give priority to organization development according to the environmental, social and governance (ESG) framework. As the global community has strived to curb emissions of greenhouse gases, costs of business operations could surge. This has prompted governments of developed countries to have environmental issue solutions integrated into international trade activities, such as imposition of carbon tariffs, regulation for exporting countries to buy carbon credits to offset carbon emissions in their production processes, etc.

Dr. Rak further said that EXIM Thailand has set its goal to be “**Thailand Development Bank**” to operate its business under corporate governance principles and with social responsibility as well as having sustainable development policy in place and adherence to responsible banking. It has vigorously expanded cooperation with customers with high capabilities in the energy business and with relevant government agencies in order to promote Thai entrepreneurs’ use of clean energy. EXIM Thailand’s financial facility has, therefore, been designed to support investment in installation of rooftop solar power generation systems and registration for sale of carbon credits as a full package for entrepreneurs, particularly those in the export supply chains, to enable them to adjust themselves and level up environmental standards for Thai business sectors to deal with global transition to sustainable development. This has also responded to Thailand’s pledge under the Paris Agreement to reduce emissions of carbon dioxide.

“EXIM Thailand, as a state-owned financial institution, has initiated and rendered financial facilities to assist Thai entrepreneurs in getting through existing restrictions related to global climate change facing Thai export in global markets as a result of the increasingly rigorous measures taken across the world to minimize carbon emissions that have today become a new issue with which Thai entrepreneurs, exporters in particular, have to cope and thus need to develop their businesses in a sustainable manner. EXIM Thailand has thus collaborated with alliances from both public and private sectors to build Symphony of Energy for vaccination of Thai exporters so that they would be immune to global changes shifting toward sustainable development in the near future and adaptable to the ever-changing and uncontrollable environment. In this regard, all sectors have to collaborate and synergize to empower their move to drive national development and growth on a firm and sustainable basis,” added Dr. Rak.

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