## EXIM Thailand Maintains High Credit Rating for 14 Consecutive Years <u>Reaffirming Its Strong Financial Position</u> <u>Moving toward "One Step Ahead for All Development" New Stance</u>

Dr. Rak Vorrakitpokatorn, President of Export-Import Bank of Thailand (EXIM Thailand), revealed that **Moody's Investors Service (Moody's)**, a world leading credit rating agency, has announced maintaining a "Baa1" International Credit Rating and Stable Outlook, which is on a par with Sovereign Credit Rating, for EXIM Thailand for the 14<sup>th</sup> straight year. Such rating has demonstrated confidence in the financial status of EXIM Thailand whose capital and reserve positions remain strong even amid Thai and global economic volatility predominantly with tightened monetary policies of several countries and high inflation rates across the globe. It has also reflected the significant role and mission of EXIM Thailand as a state-owned specialized financial institution which forges ahead to drive trade and investment for national development. EXIM Thailand will still be committed to performing its mission to "reboot, restructure, rebalance and resynergize" for sustainable development through offering of credit facilities and export credit and investment insurance facilities to Thai entrepreneurs, particularly SMEs in the grassroots economy, so that they would be able to grow firmly and sustainably in the long run.

EXIM Thailand has aimed to expand its outstanding loans to meet the 300,000 million baht target by 2027 and grow revenue consistently as targeted by redefining its business strategy and playing a proactive game under its new role as a Lead Bank who dares to take **"One Step Ahead for All Development."** The Bank will strive to develop energetic and sustainable Thai economic warriors on the global front with its 3 tools for upstream-todownstream industrial development from integrated creation of identity for SMEs in the world markets and building investment opportunities beyond Thailand, particularly new frontiers including the CLMV (Cambodia, Lao PDR, Myanmar and Vietnam), to provision of services that would uplift Thai businesses to embrace business models conducive to Bio-Circular-Green (BCG) economy on the way toward low carbon economy in line with the government policy highlighting EXIM Thailand's role as **"Thailand Development Bank"** with business operation that advances sustainable development of Thailand and the world at large.

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