

EXIM Thailand Announces Interest Cut Down to 6.00% p.a.
in Support of Government Policy to Help Thai Entrepreneurs, especially SMEs,
Reduce International Trade and Investment Costs

EXIM Thailand announced prime interest rate cut down to 6.00% p.a. for customers in general as well as SMEs to be on par with the minimum retail rate (MRR) of commercial banks. The rate cut was in response to the government policy to help reduce international trade and investment expenses of Thai entrepreneurs as well as drive Thai export growth amid a decline in world trade resulting from various trade barriers.

Mr. Pisit Serewiwattana, President of Export-Import Bank of Thailand (EXIM Thailand), revealed that, as a state-owned specialized financial institution with a mission to support Thailand's export, import and investment, EXIM Thailand welcomed the Monetary Policy Committee (MPC) rate cut policy and recognized the necessity to help facilitate Thai entrepreneurs' business amid the trade war situation. The Bank has thus lowered its prime rate applicable to general customers and SMEs to the minimum retail rate (MRR) of commercial banks, of 6.00% from 6.125% per annum, in order to relieve financial burden of Thai entrepreneurs, taking effect from November 11, 2019 onward.

“EXIM Thailand is ready to work in collaboration with both the public and private sectors to support Thai entrepreneurs, SMEs in particular so that they can start up or expand their international trade and investment uninterruptedly amid the global economic uncertainties and drive Thai economic growth and development on a continuous basis,” added Mr. Pisit.

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Corporate Communication Division

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