

# SUSTAINABLE FINANCE FRAMEWORK



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# CONTENTS

ABOUT EXIM THAILAND	
EXIM THAILAND'S SUSTAINABLE DEVELOPMENT FRAMEWORK	2
EXIM Thailand's Green Development Bank Initiative	4
EXIM THAILAND'S SUSTAINABLE FINANCE FRAMEWORK	5
Use of Proceeds	6
Evaluation and Selection of Projects and Assets	11
Management of Proceeds	
Reporting	
External Review	16
Updating this Sustainable Finance Framework	16





# **EXPORT-IMPORT BANK OF THAILAND**

# Sustainable Finance Framework

# **1. ABOUT EXIM THAILAND**

The Export-Import Bank of Thailand (EXIM Thailand or "the Bank") is a state-owned, specialized financial institution under the Ministry of Finance's supervision. It was established by the Export-Import Bank of Thailand Act, 1993 (B.E. 2536), which took effect on September 7, 1993. The Bank's objective is to conduct business that promotes and supports Thai exports, imports, and investments for the purpose of national development by providing credit facilities, guarantees, insurance against risks, and other services conducive to the achievement of these goals.

EXIM Thailand is financially self-sufficient. It raises funds by borrowing from financial institutions, both at home and abroad, and issues short-term and long-term financial instruments for sale to financial institutions and the general public. The Bank also receives occasional capital injections from the Ministry of Finance to facilitate its business operations. The Bank can conduct any business that is pursuant to its mission under the EXIM Thailand Act or that is customary to other commercial banks, except for accepting deposits from the general public.

In 1999, EXIM Thailand's objective was amended with an additional mandate to support Thai investments both at home and abroad to increase net inflows of foreign currencies. In 2018, the EXIM Thailand Act (No. 3), 2018 (B.E. 2561) was enacted to expand the Bank's scope of trade and investment insurance services for Thai entrepreneurs. Specifically, the Act aimed to promote and support Thai entrepreneurs in bidding for contracts to help expand trade and investment overseas. The graphic below presents an overview of EXIM Thailand's development journey.



As of December 31, 2023, the Bank's staff totalled 832 employees at nine branches in Thailand and four overseas representative offices. Staff members respond to the demands of customers engaging in trade and investment in Thailand and beyond, thereby strengthening national as well as regional development.

# 2. EXIM THAILAND'S SUSTAINABLE DEVELOPMENT FRAMEWORK

EXIM Thailand is a state-owned specialized financial institution of the government that goes "beyond banking" to develop comprehensive tools that support and create business opportunities for the business sector, while promoting balanced social and environmental development.

EXIM Thailand is dedicated to becoming the "Sustainable Development Bank of Thailand" and fostering responsible corporate management that aligns with the principles of sustainable banking. This alignment also supports the policies of the Ministry of Finance and the Bank of Thailand, and it contributes to the Sustainable Development Goals (SDGs) set by the United Nations (UN).

EXIM Thailand strives to integrate business objectives with social and environmental dimensions, working within the framework of good governance and effective business oversight. The major highlights of the Bank's sustainability performance in 2022 are depicted below.



#### EXIM Thailand's Green Development Bank Initiative

EXIM Thailand is also striving to become the "Green Development Bank of Thailand" by applying the green development model in our operations as a key driving mechanism for Thailand's sustainable growth. The green model's target calls for an increase in the Bank's sustainability loan proportion to 50% by 2028. The main goals are to (i) support businesses in all sectors toward the achievement of carbon neutrality by 2050 and net zero emissions by 2065, and (ii) promote Thailand's green and blue economies to realize industrial development with inclusivity and sustainability.

To support our clients in alignment with environmental, social, and governance business practices, EXIM Thailand provides credit and financial support through different instruments, including green bonds and sustainability-linked loans. In addition, a development plan for the comprehensive offering of innovative financial instruments is in progress. These include issuances of blue bonds for the protection of oceans, seas, and marine resources, and green finance products that help clients reduce greenhouse gas emissions, among others. Our track record of performance includes more than 400 renewable energy business projects, accounting for over 8,800 megawatts in generating capacity while mitigating more than 100 million tons of carbon emissions—emphasizing EXIM Thailand's tremendous efforts and commitment to becoming a Green Development Bank.

As a development bank, EXIM Thailand supports and cooperates with the government and public sector agencies to promote Thai entrepreneurs representing businesses of all sizes, including SMEs, and all industries. The Bank seeks to strengthen their capabilities to expand into foreign markets, further contributing to sustainable economic growth in Thailand.

Twelve new products were recently created to support the Bank's customers—four of which were introduced to facilitate eco-friendly businesses and green activities. For example, EXIM Green Start and EXIM Green Goal Financing provide incentivized interest rates for environmentally friendly entrepreneurs, while EXIM Solar D-Carbon and Solar Orchestra Credit offer financing for entrepreneurs who plan to invest in solar power. In addition to financial support, EXIM Thailand is also assisting entrepreneurs with the process of carbon credit registration and certification.

As a business partner, we strive to help our clients "go green." In 2022, EXIM Thailand signed a memorandum of understanding to collaborate on the Solar Orchestra project with the Thailand Greenhouse Gas Management Organization (Public Organization) (TGO), Global Power Synergy Public Company Limited (GPSC), Cogeneration Public Company Limited (CHPP) within the PTT Group, and NEO Clean Energy Co., Ltd. This collaboration aims to (i) support businesses investing in solar rooftops to generate electricity for own-use within their area of business operation, and (ii) provide them with the opportunity to



register for carbon credits. This initiative helps to reduce greenhouse gas emissions from business operations and mitigate the effects of global warming and climate change, which is a crucial step towards achieving the SDGs in Thailand and globally.

We have also introduced loans for marine conservation to support the installation of ballast water treatment systems on cargo vessels, in accordance with the 2004 International Convention on the

Control and Management of Ships' Ballast Water and Sediments. This is to reduce the dispersal of invasive alien species by ballast water. These invasive alien species pose threats to marine ecosystems and biodiversity. They can have a negative impact on the quality and productivity of fisheries, as well as the well-being and health of the Thai population, and can affect the economy as eradication of these alien species requires substantial financial resources and long-term efforts. Therefore, the installation of ballast water treatment systems is considered one of the best methods to prevent losses to marine ecosystems and avoid economic setbacks.

#### **3. EXIM THAILAND'S SUSTAINABLE FINANCE FRAMEWORK**

EXIM Thailand's Sustainable Finance Framework prioritizes green, blue, social, and sustainability lending to support (i) environmentally friendly projects and businesses through credit and insurance schemes that are in line with the Bank's policies; and (ii) the implementation of the Government of Thailand's Bio-Circular-Green economic model, which is described in the box below.

#### Thailand's Bio-Circular-Green Economy

The Thai Government introduced the Bio-Circular-Green (BCG) economic model in 2021 as the country's post-pandemic sustainable development strategy. The BCG model will help Thailand to achieve its commitments under the SDGs by enabling sustainable and inclusive growth. Based on the concepts of bioeconomy, circular economy, and green economy, the BCG model promotes high-value added products and services that are eco-friendly.

The 2021–2027 BCG Action Plan seeks to create sustainable, high-quality growth by utilizing science, technology, and innovation, and to raise incomes and the quality of life while maintaining a good balance between the use and conservation of biological and natural resources. Based on Thailand's comparative advantages and country characteristics, Thailand's BCG economic model focuses on four strategic sectors: (i) agriculture and food, (ii) wellness and medicine, (iii) energy materials and biochemicals, and (iv) tourism and the creative economy.

Under the Environmental Dimension of EXIM Thailand's Sustainable Development Bank Framework, the Bank embraces policies to drive the BCG economy and enable Thai entrepreneurs at all levels to participate in sustainable global supply chains that cater to the demands of a new generation of consumers focused on achieving low-carbon societies. EXIM Thailand's action plan aims to develop mechanisms to promote green industry in line with the BCG economic policy such as credit facilities and other financial instruments to support Thai businesses.

In recognition of the Bank's ongoing efforts, EXIM Thailand received 17 sustainability awards in 2022, including awards highlighting the Bank's success in creating innovative financial support to the BCG economy to meet growing demand for clean energy with reduced greenhouse gas emissions. Further demonstrating its success in the field of sustainable finance, EXIM Thailand won the Best Green Bond Award in the financial institution category for two consecutive years.

EXIM Thailand's Sustainable Finance Framework was created to raise capital via bonds, loans, and other financial instruments, and to label these transactions as either green, blue, social, or sustainable. The framework was developed in alignment with the following international principles and standards:

1. Green Bond Principles 2021, Social Bond Principles 2023, and Sustainability Bond Guidelines 2021, published by the International Capital Market Association (ICMA)

- 2. Association of Southeast Asian Nations (ASEAN) Green Bond Standards, ASEAN Social Bond Standards, and ASEAN Sustainability Bond Standards, issued by the ASEAN Capital Markets Forum in 2018
- 3. Green Loan Principles 2023 and Social Loan Principles 2023, published by the Loan Market Association, Loan Syndications and Trading Association, and Asia- Pacific Loan Market Association
- Sustainable Blue Economy Practitioner's guide, published in 2023 by the Asian Development Bank, ICMA, International Finance Corporation, UN Environmental Programme, and UN Global Compact

EXIM Thailand's Sustainable Finance Framework covers the following core elements:

- 1. Use of Proceeds
- 2. Evaluation and Selection of Projects and Assets
- 3. Management of Proceeds
- 4. Reporting

#### Use of Proceeds

An amount equal to the net proceeds of green, blue, social, and sustainable bonds; loans; and other financing instruments issued by EXIM Thailand under this framework will be exclusively used to finance and/or refinance, in whole or in part, expenditures directly related to eligible green, blue, social, and sustainable projects.

The green bonds, loans, and other financing instruments issued by EXIM Thailand will support **Green Projects** in the following categories presented in the table below, with a particular emphasis on supporting the implementation of the Bank's Sustainable Development and Responsible Finance policies.

Eligible Green Category as per Green Bond Principles 2021	Eligibility Criteria	Alignment with UN SDGs
Renewable energy	<ul> <li>To finance or refinance projects related to development, construction, management, operation, or maintenance of renewable energy projects (e.g., production, power generation, transmission, and parts manufacturing), including the following: <ul> <li>Solar PV and solar thermal (less than 15% usage of non-renewable energies as backup power)</li> <li>On-shore wind</li> <li>Biomass from bio-waste (such as wood or feedstock waste) and certified feedstock (with lifecycle GHG emissions &lt;100gCO<sub>2</sub>e/kWh)</li> <li>Geothermal (lifecycle GHG emissions &lt;100 gCO<sub>2</sub>e/kWh)</li> <li>Electricity storage facilities</li> </ul> </li> </ul>	7 AFFORDABLE AND CLEAN ENERGY

### 7 | EXPORT IMPORT BANK OF THAILAND

Eligible Green Category as per Green Bond Principles 2021	Eligibility Criteria	Alignment with UN SDGs
Energy efficiency	To finance or refinance projects related to the installation of systems or products that optimize energy performance of all buildings and factories.	9 MULISTRY, NANOVATION MID INFRASTRUCTURE 11 SUSTAINABLE OTTILS AND COMMUNITIES
Waste management and resource efficiency	<ul> <li>To finance or refinance circular projects related to the development, construction, management, operation, or maintenance of facilities, equipment, and value chains including the following:</li> <li>Reduction of air emissions</li> <li>Waste reduction and prevention (e.g., use of biodegradable packaging materials)</li> <li>Waste recycling</li> </ul>	11 SUSTAINABLE CITIES AND COMMUNITIES 12 RESPONSIBLE CONSUMPTION AND PRODUCTION
Environmentally sustainable management of living natural resources and land use	To finance or refinance projects related to environmentally sustainable agriculture, animal husbandry, including climate-smart farming, forestry (including afforestation or reforestation), and natural landscape preservation or restoration.	
Water supply and infrastructure	To finance or refinance projects related to clean and/or drinking water infrastructure, wastewater treatment, sustainable urban drainage systems, river training, and other forms of flooding mitigation.	6 CLEAN WATER AND SAMITATION
Clean transportation	To finance or refinance projects related to the production, installation, and operation of a clean transportation system, such as the installation of EV charging stations and the purchase of electric vehicles.	

EXIM Thailand's blue bonds, loans, and other financing instruments will support **Blue Projects** in the following categories as presented in the table below.

Eligible Blue Category as per Sustainable Blue Economy Practitioner's Guide	Eligibility Criteria	Alignment with UN SDGs
Marine renewable energy	To finance or refinance projects related to development, construction, management, operation, or maintenance of renewable energy projects (e.g., production, power generation, transmission, and parts manufacturing), including the following: Offshore wind Wave Offshore floating solar	7 AFFORDABLE AND CLEAN ENERGY
Wastewater management	To finance or refinance wastewater management, located within 100 kilometres of the coast to the ocean, including the construction and improvement of wastewater treatment systems.	6 CLEAN WATER AND SANITATION
Sustainable fisheries, aquaculture, and marine value chain	<ul> <li>To finance or refinance sustainable fisheries, aquaculture operations, and marine value chain projects, including the following:</li> <li>Ecosystem-based fisheries management, aquaculture management</li> <li>Cold storage, processing and certification scheme enhancements such as production, trade, or retail of seafood products with the blue Marine Stewardship Council label, the Aquaculture Stewardship Council label, or equivalent sustainability certification standard (e.g., seafood supply chain sustainability such as the Global Sustainable Seafood Initiative [GSSI])</li> <li>Traceability systems to ensure sustainability of operations, facilities, and supply chains in the</li> </ul>	12 RESPONSIBILE CONSUMPTION AND PRODUCTION 14 LIFE BELOW WATER

#### 9 | EXPORT IMPORT BANK OF THAILAND

Eligible Blue Category as per Sustainable Blue Economy Practitioner's Guide	Eligibility Criteria	Alignment with UN SDGs
Sustainable marine transportation	<ul> <li>To finance or refinance projects related to environmental and sustainability performance improvement of marine transportation, including the following:</li> <li>Purchase new vessels or retrofit existing vessels that meet the technical criteria in the ASEAN or Thailand Taxonomy for Sustainable Finance, or in accordance with applicable international standards</li> <li>Air pollution reduction and ballast water treatment in accordance with applicable international international standards</li> </ul>	9 HOUSTRY, INNOVATION 10 INFRASTRUCTURE 14 UFE BELOW 15 INFO
Sustainable ports	<ul> <li>To finance or refinance projects, related to port management improvement, including the following:</li> <li>Waste reduction and recycling management</li> <li>Construction or improvement of renewable energy systems</li> <li>Improvement of oil spill prevention</li> <li>Air pollution reduction</li> <li>Enabling infrastructure for low emission transport (e.g., electricity charging, hydrogen-based refuelling) and infrastructure that is dedicated to the performance of the port's own operation with zero direct (tailpipe) CO<sub>2</sub> emissions</li> </ul>	9 INDUSTRY, INNOVATION 9 AND INFRISTRUCTURE 14 LIFE BELOW WATER 15 CONTRACTOR 16 CONTRACTOR 17 CONTRACTOR 17 CONTRACTOR 18 CONTRACTOR
Sustainable coastal and marine tourism	<ul> <li>To finance or refinance projects, located within 100 kilometres of the coast, to improve environmental and sustainability management of coastal and marine tourism, including the following:</li> <li>Construction and operation of coastal hotels/resorts with sustainability standards, sustainable management, and marine natural</li> </ul>	12 RESPONSIBLE CONSUMPTION AND PRODUCTION The production The production The production The production The production The production
	<ul> <li>resource and/or biodiversity conservation in accordance with local or international recognized certification such as the Global Sustainable Tourism Council (GSTC), Green Globe</li> <li>Solid waste and wastewater management for coastal hotels/resorts</li> </ul>	

EXIM Thailand's social bonds, loans, and other financing instruments will support **Social Projects** in the following categories as presented in the table below.

Eligible Project Category as per Social Bond Principles 2023	Eligibility Criteria	Alignment with UN SDGs
Access to essential services	Implementation of the Government of Thailand's policy of providing low-interest loans to SMEs. This includes nonperforming loan debtors who have undergone debt restructuring and would otherwise be unable to obtain financial assistance elsewhere.	4 QUALITY EDUCATION
Employment generation	Loans given to SMEs, including women-led SMEs, to generate employment (as well as self-employment) and programs designed to prevent and/or alleviate unemployment stemming from socioeconomic crises. <sup>1</sup>	8 DECENT WORK AND ECONOMIC GROWTH
Socioeconomic advancement and empowerment	Implementation of programs to support entrepreneur development activities such as the EXIM Excellence Academy, which aims to support and create market opportunities for SME entrepreneurs and exporters who wish to increase their competitiveness and expand their market share.	10 REDUCED INEQUALITIES
	Other training programs organized by EXIM Thailand include, but are not limited to, the Exporting Excellence Program, Neo Exporter, Mid-Pro and High Achiever Course, and projects to develop franchise business towards new frontier countries.	

For social finance instruments, the target populations are SMEs as defined by the Office of SMEs Promotion. Target populations include but are not strictly limited to the following:<sup>2</sup>

- Underserved, owing to a lack of quality access to essential goods and services
- Unemployed
- Aging populations and vulnerable youth
- Women and/or sexual and gender minorities
- Other vulnerable groups, including those vulnerable to natural disasters

The projects and financing that meet the categories outlined above will form the eligible projects for the green, blue, social, and sustainability bonds, loans, and other financing instruments ("eligible projects").

<sup>&</sup>lt;sup>1</sup> Women-led SMEs are those where there is a woman (or women) as either the owner(s) of the enterprise or the primary, sole, or co-borrower(s).

<sup>&</sup>lt;sup>2</sup> SMEs are defined as firms in the manufacturing sector having total revenue of not more than 500 million baht or not more than 200 employees, and firms in the services and the trade sector having total revenue of not more than 300 million baht or not more than 100 employees.

#### **Exclusionary Criteria**

EXIM Thailand commits to not knowingly allocating the net proceeds of green, blue, social, or sustainability bonds, loans, and other financing instruments to finance any assets, projects, or sectors covered by the following exclusionary criteria:

- Development, refining, and transportation of fossil fuels (including coal, oil, and gas)
- Fossil fuel power generation
- Nuclear power generation
- Weapons and defence
- Gambling and casinos
- Alcohol and tobacco (excluding beer and wine)
- Activities with forced or child labour
- Production or trade of dangerous chemicals, radioactive materials, or engendered species
- Commercial logging in old growth or primary tropical forests
- Harmful marine or coastal fishing practices

Projects, assets, or expenditures associated with human or labor rights violations or environmental harm are also excluded.

# Evaluation and Selection of Projects and Assets

As illustrated in the graphic below, EXIM Thailand's evaluation and selection process ensures that the proceeds from all green, blue, social, and sustainable bonds, loans, and other financing instruments are earmarked to finance or refinance projects, assets, and expenditures that meet the eligibility criteria set out in this framework.

After receiving loan applications, the Bank will screen and evaluate them in accordance with our environmental, social, and credit policies. Only loans that comply with these policies will be evaluated against the eligibility criteria of the framework. These loans or projects will be included in the Bank's portfolio of sustainable loans, which will be funded by the proceeds of sustainable finance instruments issued under this framework.

The pool of eligible projects, assets, and expenditures may be replenished as EXIM Thailand's sustainability programs expand; additional eligible projects, assets, and expenditures are identified and funded; and non-eligible items are removed from the pool.



EXIM Thailand's policies recognize the importance of corporate governance. The Bank's corporate governance structure is overseen by the Corporate Governance and Sustainability Committee, which performs its duties in accordance with the Bank's sustainability policy for environmental, social, and economic responsibility.

The President of EXIM Thailand has also appointed the Sustainable Finance Working Group (SFWG), comprising representatives from the following departments:

- Corporate Business Department
- SME Business Department
- Corporate Strategy Department
- Credit Analysis Department
- Treasury Department
- Risk Management Department
- Accounting Department
- Business Process Improvement and Innovation Development
- Internal Audit Department

The SFWG is responsible for the Bank's adherence to the Sustainable Finance Framework, which has been approved by the Asset and Liability Management Committee. The SFWG meets at least once per year, based on material developments in the Bank's operations, to

- review the eligibility of the projects, assets, and expenditures in the pool;
- review social and environmental risks associated with the projects;

- review the earmarking of net proceeds to eligible projects, assets, and activities, and the alignment with associated bonds, loans, and other financial instruments already issued;
- review the impact metrics and performance of the relevant areas of the business; and
- approve the annual updated report under EXIM Thailand's Sustainable Finance Framework.

For the internal approval of a project, its assets, and expenditures, the SFWG will assess and select existing lending portfolios (with a maximum look-back period of three years) and prospective new lending projects against the eligibility criteria of the framework, and then report to the Asset and Liability Management Committee for acknowledgement. The SFWG will identify appropriate funding sources for such programs. This procedure will be repeated as the Bank issues new sustainable bonds. This will enable proper tracking and monitoring of both funding and the eligible portfolio.

The SFWG's composition helps to facilitate implementation of the governance process and ensure that proposed eligible projects meet the eligibility criteria. The working group's composition is subject to change as the Bank deems necessary.

### Management of Proceeds

EXIM Thailand is aligning its eligible projects with sustainable bonds, loans, and other financing instruments issued through a portfolio approach. The proceeds of EXIM Thailand's green, blue, social, and sustainable bonds, loans, and other financing instruments will be earmarked to finance or refinance loans for projects, assets, and expenditures that meet the eligibility criteria set out in this framework. For as long as the bond is outstanding, the Bank's Treasury Department, together with members of the SFWG, will manage the associated projects registered through the Bank's internal information system, and the balance of the tracked proceeds will be regularly monitored to ensure that the inflow of funds does not exceed the value of the portfolio.

This will enable an estimation of the share of proceeds being used for financing and refinancing. Proceeds are to be managed by Treasury Department. Pending the allocation of any proceeds, EXIM Thailand will temporarily invest the balance of unallocated proceeds in cash or cash-equivalent instruments within its normal treasury processes.

Any unallocated proceeds will not be invested in excluded categories as defined in this framework.

# Reporting

EXIM Thailand will produce an update report at least annually and when appropriate based on material developments in the Bank's operations. The update report for EXIM Thailand's Sustainable Finance Framework will be published annually. All relevant documents—including this framework, update reports, and reports from external reviewers—will be made available on EXIM Thailand's website.<sup>3</sup>

The update report will include allocation reporting and impact reporting. The allocation of proceeds will be reported on a portfolio basis with details of selected projects, assets, and expenditures, when available and not constrained by confidentiality agreements. Impact reporting will be aligned with

<sup>&</sup>lt;sup>3</sup> See https://www.exim.go.th.

EXIM Thailand's existing information flows and will highlight key achievements across the Bank's sustainability programs, with a focus on lending to eligible projects, assets, and expenditures under this framework.

#### **Allocation Report**

EXIM Thailand will publish an annual sustainability allocation report, which will include the following information:

- Confirmation that eligible assets in the portfolio comply with this framework
- Total amount of eligible assets
- List of green, blue, social, or sustainability bonds issued and their outstanding amounts
- Breakdown of eligible assets by eligible category
- Breakdown of eligible assets by geographic location
- Share of new financing and refinancing
- Balance of unallocated proceeds at the reporting end-period

#### Impact Report

Apart from disclosing the detailed allocation of the proceeds, EXIM Thailand will also assess and report on the impact of the proceeds in terms of, where possible, both qualitative and quantitative parameters outlining key performance indicators. To the extent available, the impact indicators presented in the table below will be reported on an annual basis.

Eligible Projects	Sample Impact Indicators
Renewable energy	Capacity of renewable energy generation installed
Marine renewable energy	(megawatts/ MW)
	Annual GHG emissions reduced and/or avoided (tCO <sub>2</sub> e)
Energy efficiency	Annual energy savings (megawatt-hours/MWh)
Waste management and resource efficiency	Tonnes of waste prevented, minimized, reused, or recycled Recycled waste may include plastic, paper, woods, glass, or cans, among others, in absolute amounts or tonnes per annum.
Environmentally sustainable management of living natural resources and land use	Areas covered by sustainable agriculture, and organic farms financed (m <sup>2</sup> )
Sustainable fisheries, aquaculture, and marine value chain	Areas covered by sustainable aquaculture (m <sup>2</sup> ) Amount of sustainable seafood products (tonnes) produced and sourced Percentage of harvested fish or sea animals that received traceability certifications Annual GHG emissions reduced and/or avoided (tCO <sub>2</sub> e) Annual energy savings in MWh/GWh (electricity) and GJ/TJ (other energy savings)

#### 15 | EXPORT IMPORT BANK OF THAILAND

Eligible Projects	Sample Impact Indicators
Water supply and infrastructure	Annual volume of wastewater reused or treated (m <sup>3</sup> )
Wastewater management	
Clean transportation	Number of EV charging stations installed
Sustainable marine transportation	Number of EVs manufactured or in operation
Sustainable ports	Annual GHG emissions reduced and/or avoided (tCO <sub>2</sub> e)
	GHG emissions per tonnes-kilometre of goods transported (gCO $_2$ e/tkm)
	Number of vessels that meet green threshold in accordance with applicable international standard
	Tonnes of waste prevented, minimized, reused, or recycled from port
	Reduction of air pollutants: particulate matter (PM), sulphur oxides (SOx), nitrogen oxides (NOx), carbon monoxide (CO), and non-methane volatile organic compounds (NMVOCs)
	Number of vessels in which ballast water management systems have been introduced
	Volume of ballast water treated (mt/vessel/year)
Sustainable coastal and marine tourism	Number of operators obtaining sustainable tourism or hotel certifications
	Carbon reduction in buildings (gCO <sub>2</sub> /m <sup>2</sup> )
	Tonnes of additional waste management capacity
	Annual volume of additional wastewater management capacity (m <sup>3</sup> )
	Maintenance, safeguarding, or increase of marine conservation areas (km <sup>2</sup> )
	Tonnes of waste prevented, minimized, reused, or recycled
	Reduction in water consumption per unit (m <sup>3</sup> /person/year) or %
	Annual amount of recycled water (m <sup>3</sup> ) or %
	Annual energy savings in MWh/GWh (electricity) and GJ/TJ (other energy savings)
Access to essential services	Number of SMEs financed or supported (by geographic
Employment generation	location) Amount of loans disbursed (by geographic location)
Socioeconomic advancement and empowerment	Entrepreneurs who participated in training projects (by geographic location)

#### **External Review**

EXIM Thailand will seek a second-party opinion on its Sustainable Finance Framework from a recognized provider of these services prior to the issuance of its first green, blue, social, or sustainable financial instrument. The scope of the external review will be to assess alignment of this framework with the relevant principles, guidelines, and standards published by the ICMA and the ASEAN Capital Markets Forum.

#### Updating this Sustainable Finance Framework

EXIM Thailand's SFWG will update this Sustainable Finance Framework as required by market developments or as part of the evolution of EXIM Thailand's sustainable finance strategy. All updates will be published on EXIM Thailand's website.



www.exim.go.th/

