

**EXIM Thailand Launches “EXIM Export Liquidity Enhancement” Scheme  
with 3-year Long-term Financing and  
Interest Rate Cut down to Industry Low of 6.125% p.a.**

**EXIM Thailand has introduced a liquidity enhancement scheme for exporters with offering of a 3-year long-term credit facility to customers affected by global economic volatility and recording sales shrinkage of 15% or more. Interest rate chargeable is prime rate adjusted downward to 6.125% per annum to help share expenses of customers in general and SMEs and drive Thai export growth as targeted.**

Mr. Pisit Serewiwattana, President of Export-Import Bank of Thailand (EXIM Thailand), revealed that, as a state-owned specialized financial institution with a mission to support Thailand’s export, import and investment, EXIM Thailand recognizes the necessity to support Thai entrepreneurs, particularly SMEs which represent the majority of entrepreneurs in the system so that they can start up or expand their business amid the baht fluctuations and global economic uncertainties. The Bank has thus cut down its prime rate applicable to general customers and SMEs to be comparable to the minimum retail rate (MRR) of commercial banks, i.e. 6.125% per annum, which is the lowest in the banking industry at present, in order to relieve financial burden of Thai entrepreneurs, taking effect from August 19, 2019 onward.

Besides, EXIM Thailand has launched “**EXIM Export Liquidity Enhancement**” as a scheme to alleviate difficulties of customers amid Thai export slowdown in the first half of 2019. Under the scheme, the Bank will render a 3-year long-term credit facility with a credit line of up to 15 million baht per customer and interest rate at the prime rate of 6.125% per annum together with a 1-year principal grace period. The facility, secured by a letter of guarantee from Thai Credit Guarantee Corporation (TCG), is aimed for customers with sales drop by at least 15% year-on-year. Total credit approval is targeted at 2 billion baht.

“As a specialized financial institution under the supervision of the Ministry of Finance, EXIM Thailand is ready to work in collaboration with both the public and private sectors and as a financial intermediary for Thai entrepreneurs, SMEs in particular, which are Thailand’s main economic engine. We look to ensuring that Thai entrepreneurs can move forward uninterruptedly with sufficient liquidity and competitiveness in the face of both challenges and opportunities in the global arena today,” added Mr. Pisit.

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Corporate Communication Division

Secretary and Corporate Communication Department