

EXIM Thailand Appoints New President

The EXIM Thailand's Board of Directors appointed Dr. Apichai Boontharawara the Bank's new President effective on July 1, 2006.

Dr. Virabongsa Ramangkura, Chairman of the Board of Directors of Export-Import Bank of Thailand (EXIM Thailand), said that after Mr. Sataporn Jinachitra, former EXIM Thailand President, completed his four-year term on May 6, 2006, the EXIM Thailand President Recruitment Committee has carried out the selection process for EXIM Thailand president in accordance with the Ministry of Finance's guidelines. With the Minister of Finance's consent as required by the EXIM Thailand Act B.E. 2536 (1993), Dr. Apichai Boontharawara was named the new President of EXIM Thailand. In serving his four-year term, Dr. Apichai will assume office from July 1, 2006 to June 30, 2010.

According to Dr. Virabongsa, Dr. Apichai's experience and credentials will serve EXIM Thailand well in many respects. He is a younger-generation executive with extensive experience in international business development, investment banking, trade and structured finance as well as corporate and financial institution debt restructuring. Further, he has a clear vision and understanding of the Bank's proactive role in supporting the government's policy to enhance the competitiveness of Thai exporters and investors overseas, including SME entrepreneurs, in the global market while promoting EXIM Thailand's strong financial position.

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Public Relations Division

Office of Top Management

About Export-Import Bank of Thailand

Export-Import Bank of Thailand (EXIM Thailand) is a state-owned specialized financial institution under the Ministry of Finance's supervision. Established under the Export-Import Bank of Thailand Act B.E. 2536 (1993), which was amended in 1999 to expand its role in supporting investments, EXIM Thailand was mandated to provide financial services for the promotion and facilitation of Thailand's exports, imports and investments for national development. The Bank's objectives are to strengthen the competitive edge of Thai exporters and investors abroad as well as promoting business activities that contribute to the earning or saving of foreign exchange.

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DR. APICHAJ BOONTHRAWARA

Dr. Apichai has a combined over 12-year work experience in the fields of finance and banking, financial and strategic advisory, business development, debt restructuring as well as investment banking and capital market. Prior to joining EXIM Thailand, Dr. Apichai has just completed his term as Managing Director of the Asset Management Corporation (AMC) under the Ministry of Finance. Formerly, he was the first Thai General Manager of Rabobank Nederland Thailand Representative Office where he had worked for 6 years. Dr. Apichai also had 6 years of experience in investment banking as Head of the Investment Banking Department of Nava Vickers Ballas Securities and SCF Finance & Securities in Bangkok.

Dr. Apichai's academic training was in the field of Economics. After receiving his BA (Economics) with honor from Thammasat University, he then earned his MA (English-Language Program), also from Thammasat University, under the Bank of Thailand's scholarship. Dr. Apichai subsequently received his Ph.D. degree from the University of Washington in U.S.A. under the Japan Foundation's scholarship.

In addition to his professional commitment, Dr. Apichai has also made social contributions by having served as Advisor to the Senate Committee on Finance, Banking, and Financial Institutions, member of Audit Committee for the Office of Agricultural Futures Trading Commission (AFTC), Board Member and Treasurer of the Netherlands-Thai Chamber of Commerce (NTCC), and Executive Committee Member of LIONS CLUB of Bangkok Metropolitan, etc. Dr. Apichai has been decorated with Member (Fifth Class) of the Most Noble Order of the Crown of Thailand (Benjamaporn Mongkutthai) and awarded member of the Hall of Fame for Outstanding Alumni of Thammasat University in 2005.